
To: Mayor and Council
From: Paul Gipps, CAO
Meeting Date: April 1, 2025
Meeting Type: Regular Council Meeting

Prepared by: Trevor James, CFO, Director of Finance & Administration
Department: Finance & Administration

Title: 2024 – 2028 Financial Plan Amendment Bylaw 1274, 2025
Description: To amend the Five Year Financial Plan for authorized transfers and amendments which occurred in the 2024 year

RECOMMENDATION

THAT 2024-2028 Financial Plan Amendment Bylaw 1274, 2025 be read a first, second, and third time.

DISCUSSION/ANALYSIS

The District of Lake Country, in compliance with section 165(1) of the Community Charter (Financial Plan), amends the financial plan annually to provide for expenditures required after the adoption of the Five Year Financial Plan Bylaw. These expenditures, in all cases, do not impact taxation demand but rather:

- Result in the shift of funding from one source to another
- Represent the expenditures of grant funding which the status was not known at the time of budget adoption
- Represent expenditures funded from reserves, developer contributions or development cost charges.

FINANCIAL IMPLICATIONS

None Budget Previously Approved Other (see below)

Please see Attachment B for a list of all Council resolutions throughout the year to amend the 2024 financial plan. All amendments are for expenditures from reserves, developer contributions, development cost charges or grants and have no taxation impact.

COMMUNICATION

Council resolutions to amend the financial plan were published publicly in advance of the meetings, as well as communicated out to the public after the resolutions were passed. The resolution related to the acquisition of 9718 Bottom Wood Lake Road due to being a land and improvements negotiation/acquisition was made in camera. Communication to the public was made subsequent to the purchase. As with the other amendments, this was funded entirely without direct taxation sources, primarily from the Growing Communities Fund grant, supplemented with other reserves.

ALTERNATE RECOMMENDATION

1. THAT Five Year Financial Plan (2024-2028) Amendment Bylaw 1274, 2025 be sent back to staff with direction on changes.

Respectfully Submitted.

Trevor James, CFO, Director of Finance & Administration

Report Approval Details

Document Title:	2024 – 2028 Financial Plan Amendment Bylaw 1274, 2025.docx
Attachments:	- 1274, 2025 for 2025-04-01 1st, 2nd, 3rd reading.docx - Financial Plan Amendments.docx
Final Approval Date:	Mar 24, 2025

This report and all of its attachments were approved and signed as outlined below:

Reyna Seabrook, Director of Corporate Services - Mar 20, 2025 - 11:05 AM

Paul Gipps, Chief Administrative Officer - Mar 20, 2025 - 11:17 AM

Makayla Ablitt, Legislative & FOI Coordinator - Mar 24, 2025 - 2:36 PM