DISTRICT OF LAKE COUNTRY

BYLAW 1262

A BYLAW TO AMEND THE SUBDIVISION AND DEVELOPMENT SERVICING BYLAW

The Council of the District of Lake Country, in open meeting assembled, enacts as follows:

1.   Subdivision and Development Servicing Bylaw 1121, 2020 is hereby amended as follows:

1.1.   Schedule T FEES AND SECURITY is amended by deleting subsection T.1.4 Cash in Lieu and replacing it with the following:

T.1.4   Cash-in Lieu

(a)   Notwithstanding Schedule S-Forms, Agreements and Certificates, subsection S.1.3 ,the District Engineer may require an Owner to provide a non-refundable payment in lieu (cash-in lieu) of constructing or installing all, or a portion of, works and services required under the provisions of this bylaw where, as determined by the District Engineer, such works may be undertaken at a future date or concurrently with other works and services in connection with the development of land.

(b)   Cash-in-lieu payments:
(i)   will be established through a Subdivision and Development Servicing Agreement between the Owner and District;
(ii)   will be deposited into a reserve fund for the future construction or installation of works and services;
(c)   are due before the approving officer approves of the subdivision or the building inspector issues the building permit;
(d)   will not exceed an amount greater than 125% of the costs of design and construction at the time of entering into an agreement, plus any required land acquisition costs.
(e)   Will be determined by the District Engineer using sound engineering principles and will be based on cost estimates prepared by the Owners Engineer submitted to the District Engineer for acceptance.

2.   This bylaw may be cited as "Subdivision and Development Servicing Amendment (Cash-in-lieu) Bylaw xxx, 2024".

READ A FIRST TIME this x day of x, 2024.
READ A SECOND TIME this x day of x, x.
READ A THIRD TIME this x day of x, x.

ADOPTED this xx day of month, x.

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Mayor   Corporate Officer