
MEETING TYPE: Regular Council Meeting
MEETING DATE: May 16, 2023
AUTHOR: Richard Wagner, Manager of Finance
DEPARTMENT: Finance & Administration
ITEM TITLE: Tax Exemption Policy
DESCRIPTION: To amend Tax Exemption Policy 161, 2018

QUESTION

Does Council support the minor updates to the Tax Exemption Policy in order to provide clarity, consistency and certainty to the District of Lake Country, the public and prospective applicants?

OPTIONS

- A. THAT Tax Exemption Policy 161, 2018 be repealed;
AND THAT Tax Exemption Policy 204, 2023 be adopted.
- B. THAT Tax Exemption Policy 204, 2023 be referred back to staff with direction from Council on desired changes.

EXECUTIVE SUMMARY

The District of Lake Country Tax Exemption Policy was adopted by Council in 2018 and requires some minor updates in relation to clarity, dates, and procedures. Per review of other Tax Exemption Policies from numerous other municipalities, this policy was updated to coincide with industry standards.

BACKGROUND/HISTORY

The District's Tax Exemption Policy was adopted at a Council Meeting on July 17, 2018 (Attachment A – with proposed markup)

The following changes have been incorporated into the new Tax Exemption Policy (Attachment B):

- Section 5.0 Applications and Deadline – This section has been updated for application dates, and to provide more on exemption periods and procedures;
- Section 6.0 Administration – This section has been updated to provide clarity on public notice requirements in accordance with Section 94 of the Community Charter.

APPLICABLE LEGISLATION AND POLICIES

Section 220 and 224 of the Community Charter regulates permissive tax exemptions.

IMPACT ON INFRASTRUCTURE OR MUNICIPAL SERVICES

There are no current tax exemption parcels affected by these changes.

ANALYSIS OF OPTIONS FOR CONSIDERATION

The proposed updates to Tax Exemption Policy No. 126 are for clarity in the process and procedures involving the application.

Respectfully Submitted,
Richard Wagner, Manager of Finance

Report Approval Details

Document Title:	RFCD Tax Exemption Policy.docx
Attachments:	- Tax Exemption Policy 2023 - Attachment A.pdf - Tax Exemption Policy 2023 - Attachment B.pdf
Final Approval Date:	May 11, 2023

This report and all of its attachments were approved and signed as outlined below:

Trevor James, CFO, Director of Finance & Administration - May 10, 2023 - 2:47 PM

Reyna Seabrook, Director of Corporate Services - May 11, 2023 - 12:06 PM

Tanya Garost, Chief Administrative Officer - May 11, 2023 - 2:12 PM