

DISTRICT OF LAKE COUNTRY

BYLAW 1203

A BYLAW TO PROVIDE A REDUCTION OF DEVELOPMENT COST CHARGES

WHEREAS Section 563(1) of the *Local Government Act* permits a local government to waive or reduce a development charge by bylaw for eligible developments.

The Council of the District of Lake Country, in an open meeting assembled, enacts as follows:

1. DEFINITIONS

1.1 Definitions of words and phrases not included in this section shall have the same meaning assigned to them in the *Local Government Act* or the *Community Charter*, as the case may be.

“Eligible Development” for the purposes of this bylaw, means development that:

- includes not-for profit rental housing or supportive living housing;
- includes housing units to be rented for a monthly rate that is less than the current median market rent levels published by Canada Mortgage and Housing Corporation (CMHC) standards from time to time;
- limits units available for rental for a term of not less than twenty (20) years from the date of occupancy permit is granted

“DCC Bylaw” means the District of Lake Country Development Cost Charge Bylaw 950, 2016 as amended or superseded, from time to time.

2. ELIGIBLE DEVELOPMENT

2.1 For the purposes of this Bylaw, the four affordable housing units proposed by Habitat for Humanity Okanagan on lands having a civic address of 10624 Powley Court, Lake Country, BC (collectively, the “Lands”) is hereby considered an **Eligible Development**.

2.2 Development cost charges payable by Habitat for Humanity Okanagan pursuant to the **DCC Bylaw** for the **Eligible Development** on the Lands are hereby reduced in the amount of \$45,516.

2.3 In any case where part of a development constitutes an **Eligible Development**, and part does not, the development cost charge reduction shall only apply to the part of the development that constitutes an **Eligible Development**.

2.4 If a development does not satisfy the requirements of **Eligible Development** at the time an Occupancy Permit is issued, no reduction of Development Cost Charges shall be provided.

2.5 **Eligible Developments** are subject to an affordable housing agreement in accordance with the *Local Government Act*.

3. CITATION

3.1 This bylaw shall be cited as "Development Cost Charge Reduction (Habitat for Humanity) Bylaw 1203, 2023".

READ A FIRST TIME this ____ day of _____, 2023.

READ A SECOND TIME this ____ day of _____, 2023.

READ A THIRD TIME this ____ day of _____, 2023.

ADOPTED this ____ day of _____, 2023.

Mayor

Corporate Officer