

To: Mayor and Council
From: Paul Gipps, CAO

Meeting Date: April 21, 2026
Meeting Type: Regular Council Meeting

Prepared by: Trevor James, CFO, Director of Finance & Administration
Department: Finance & Administration

Title: 2025 – 2029 Financial Plan Amendment Bylaw 1325, 2026

Description: To amend the Five Year Financial Plan for authorized transfers and amendments which occurred in the 2025 year

RECOMMENDATION

THAT the 2025 – 2029 Financial Plan Amendment Bylaw 1325, 2026 be read a first, second, and third time.

DISCUSSION/ANALYSIS

The District of Lake Country, in compliance with section 165(1) of the Community Charter (Financial Plan), amends the financial plan annually to provide for expenditures required after the adoption of the Five Year Financial Plan Bylaw. These expenditures, in all cases, do not impact taxation demand but rather:

- Result in the shift of funding from one source to another
- Represent the expenditures of grant funding which the status was not known at the time of budget adoption
- Represent expenditures funded from reserves, developer contributions or development cost charges.

FINANCIAL IMPLICATIONS

None Budget Previously Approved Other (see below)

Please see Attachment B for a list of all Council resolutions throughout the year to amend the 2025 financial plan. For significant grant applications, or ones that require a matching component that is not in the existing adopted budget, amendments are brought to Council throughout the year. For some smaller grant applications the District's grant coordinator with support from the CFO and CAO are applied for and if received included in this list to be incorporated in the budget amendment. All amendments are for expenditures from reserves, developer contributions, development cost charges or grants and have no taxation impact.

COMMUNICATION

Council resolutions to amend the financial plan were published publicly in advance of the meetings, as well as communicated out to the public after the resolutions were passed. The resolution related to the acquisition of 3211 Berry Rd, 10050 McCarthy Road, and 3411 Woodsdale Rd due to being a land and improvements negotiation/acquisition was made in camera. Communication to the public was made subsequent to the purchase. As with the other amendments, this was funded entirely without direct taxation sources such as Development Cost Charges and other Reserves.

ALTERNATE RECOMMENDATION(S)

1. THAT the 2025 – 2029 Financial Plan Amendment Bylaw 1325, 2026 be sent back to staff with direction on changes.

Respectfully Submitted.

Trevor James, CFO, Director of Finance & Administration

Report Approval Details

Document Title:	2025 Surplus Allocation.docx
Attachments:	- Reserve Fund Policy 195, 2022.pdf - Recommended Minimums and Maximum Balances.pdf
Final Approval Date:	Apr 16, 2026

This report and all of its attachments were approved and signed as outlined below:

Reyna Seabrook, Director of Corporate Services - Apr 16, 2026 - 10:33 AM

Paul Gipps, Chief Administrative Officer - Apr 16, 2026 - 10:36 AM

Task assigned to Makayla Ablitt, Manager of Corporate Administration was completed by assistant Shara Glenn, Legislative and FOI Coordinator - Apr 16, 2026 - 11:17 AM