
To: Mayor and Council
From: Paul Gipps, CAO
Meeting Date: December 2, 2025
Meeting Type: Regular Council Meeting

Prepared by: Trevor James, CFO, Director of Finance & Administration
Department: Finance & Administration

Title: 2026-2030 Draft Financial Plan
Description: Draft Financial Plan for Council's consideration for potential 1st reading

RECOMMENDATION

THAT the 2026-2030 Financial Plan Bylaw 1310, 2026 be read a first time.

EXECUTIVE SUMMARY

The draft 2026-2030 Financial Plan package has been prepared and is publicly available for Council and the entire community to review. The draft budget is being proposed with a 6.25% tax increase on municipal, policing and fire rates, which translates to approximately \$172 annually or \$14 monthly on a the typical (median) single-family home or \$471 annually or \$39 monthly for a business assessed at \$1 million. Please note that this is only relating to the municipal controlled areas of property taxes. Property taxes collected on behalf of other governments (Regional District, hospital, library, school etc.) represent approximately 35-40% of each property's total tax bill.

DISCUSSION/ANALYSIS

In prior years, this attached Report to Council contained significant detail accompanying the budget package. However, based on prior year feedback, the public does not always seek out the Council agenda and this accompanying report and therefore misses out on much of the context this report previously provided. Given this, and it being the first year of reshaping the look of the budget package due to this being the first year using budget software to prepare the budget package, all the extra details and context that was previously in this Report to Council is now contained in the budget document itself. This allows the budget package to act as a stand alone document that makes the information more transparent and accessible to the public.

Please note that while this agenda package contains a PDF version of the budget package, the package is optimized for online displays for computers, tablets and to a lesser extent mobile phones. As such, while the PDF contains all the same information, the document is much easier to read and digest in its digital format.

The link to the 2026-2030 Draft Financial Plan can be found here:

[OpenBook](#)

FINANCIAL IMPLICATIONS

None Budget Previously Approved Other (see below)

The Financial Plan establishes all financial activity for the District for the full year.

COMMUNICATION

See communication & community engagement plan in budget package.

ALTERNATE RECOMMENDATION(S)

1. THAT the 2026-2030 Financial Plan Bylaw 1310, 2026 be amended as outlined by Council;
AND THAT the 2026-2030 Financial Plan Bylaw 1310, 2026 be read a first time as amended;
2. THAT the 2026-2030 Financial Plan Bylaw 1310, 2026 be referred back to staff.

Respectfully Submitted.

Trevor James, CFO, Director of Finance & Administration

Report Approval Details

Document Title:	2026-2030 Budget.docx
Attachments:	- Attachment 1-2026-2030 Financial Plan Bylaw 1310, 2026.pdf - 2026-2030-draft-financial-plan FINAL.pdf
Final Approval Date:	Nov 26, 2025

This report and all of its attachments were approved and signed as outlined below:

Reyna Seabrook, Director of Corporate Services - Nov 26, 2025 - 4:29 PM

Paul Gipps, Chief Administrative Officer - Nov 26, 2025 - 4:43 PM

Makayla Ablitt, Manager of Corporate Administration - Nov 26, 2025 - 4:43 PM