

Attachment B - Recommended Minimum and Maximum Balances

	Balance December 31, 2023	Expected Balance December 31, 2024	Minimum Recommended Balance	Maximum Recommended Balance
Non Statutory Reserves				
General fund surplus	\$ 3,162,906	\$ 2,642,429	\$ 5,500,000	\$ 8,300,000
Water fund surplus	1,261,237	1,313,945	700,000	1,100,000
Sewer fund surplus	485,804	506,014	600,000	800,000
General capital works	3,375,826	3,361,983	1,900,000	6,300,000
Water capital works	4,079,941	4,406,375	1,100,000	16,600,000
Sewer capital works	683,024	1,118,833	180,000	2,940,000
Climate action reserve	2,581,311	2,019,169	N/A	N/A
Community works gas tax reserve	1,034,505	696,028	N/A	N/A
Equipment acquisition and replacement reserve	624,576	776,300	480,000	3,040,000
Facilities reserve	1,468,718	2,136,689	215,000	3,570,000
Financial stabilization reserve	657,185	117,097	300,000	800,000
Fire facilities and equipment reserve	681,877	403,844	75,000	2,480,000
Future capital expenditures reserve	157,766	157,766	N/A	N/A
Future servicing works	1,412,692	1,417,005	N/A	N/A
Information Technology reserve	706,841	798,170	370,000	1,087,000
Policing reserve	1,509,208	1,127,841	600,000	2,700,000
Road maintenance services reserve	102,423	106,684	100,000	100,000
Solid waste reserve	964,405	981,021	70,000	320,000
Transit reserve	187,917	88,925	65,000	130,000
Transportation reserve	3,426,967	2,557,357	1,400,000	9,700,000
Growing Communities Fund Reserve	6,947,746	-	N/A	N/A
Kelowna Bulk Water Capital Improvement Reserve	-	637,701	N/A	N/A
Slope Stability Reserve	-	306,240	N/A	N/A
Septage Facility Reserve	493,266	1,028,568	N/A	N/A
	\$ 36,006,140	\$ 28,705,984		
Statutory Reserves				
Access to body of water reserve	2,157	2,247	N/A	N/A
Land sale reserve	591,721	15,746	N/A	N/A
Parkland acquisition reserve	204,457	8,803	N/A	N/A
	\$ 798,335	\$ 26,796		
DCC Funds	\$ 3,211,105	\$ 5,546,146	N/A	N/A